

## **iTIC Incubator, IIT Hyderabad to invest more than INR 1 Cr into 6 deep tech startups working on Autonomous Navigation**

### **Highlights:**

- *A joint program by iTIC Incubator and TiHAN.*
- *Area of interest include Autonomous Navigation and Data Acquisition Systems (UAVs, ROVs, etc)*
- *Selected 6 startups at idea and prototype stages for this year.*
- *Startups to get a total support of more than INR 1 Cr*

**Hyderabad: October 11, 2021:** As part of the iTIC-TiHAN IITH incubation program, iTIC Incubator at IIT Hyderabad recently selected 6 startups from across India, working in the field of Autonomous Navigation to support them via pre-incubation and incubation support. An onboarding ceremony was organized to facilitate and give a boost to top-notch startups working in this area.

iTIC Incubator is investing up to INR 25 Lakhs each in prototype-ready startups namely UAVIO Labs which is working on building sentient drones, Alog Tech building an autonomous indoor logistics ecosystem for warehousing, and Aviac who are working on Ecological Monitoring using drones. iTIC is also investing up to INR 10 Lakhs each in early-stage startups namely Rovonize who is building surveillance UAVs, Qotpars who are making the finest drones for video and photo applications, and Adiabatic who are working on the passive thermal cooling system for li-ion battery packs.

**Prof B S Murty, Director, IIT Hyderabad & President of iTIC and TiHAN, while welcoming the startups and entrepreneurs said,** *“Technology Development and more importantly, its deployment has always been a focus of IIT Hyderabad. Through the incubation activities, we wish to provide the startups the right ecosystem for successful commercialization of these innovations”.*

**Speaking on the TiHAN program, Prof Rajalakshmi, Project Director TiHAN said,** *“Through the TiHAN program, IIT Hyderabad focusing on building research capabilities in the domain of Autonomous Navigation, UAVs and ROVs. In addition to the startups, these facilities will also be available for researchers, industry at large”.*

*“With these new additions, the Autonomous Navigation Entrepreneurial Community at iTIC becomes much more stronger and diverse. We are committed to support the creation of at least one unicorn in this domain in the next five years”*, **added Prof Suryakumar S, Faculty-in-charge, Incubation, Innovation, and Startup.**

Other than investments the startups will be supported with structured mentorship, co-working space, access to maker lab, and access to IITH infrastructure. iTIC Incubator at IIT Hyderabad supports deep tech startups and is going to support more and more startups from the domain of Autonomous Navigation in the coming months.

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### **About iTIC Incubator at IIT Hyderabad**

iTIC is a Technology Business Incubator (TBI), under the aegis of Indian Institute of Technology Hyderabad (IITH) and supported by the Department of Science and Technology (DST), Government of India. iTIC is a Not-For-Profit Society, which focuses on creating a supportive and nourishing environment for budding entrepreneurs in the field of technology. The focus areas of iTIC incubator are Deep tech sectors such as Healthcare, AI/ML, Quantum Computing, AR/VR, Cybersecurity, Robotics, IOT, Industry 4.0, Blockchain, Electronics, Advanced materials, Drones, Biotechnology, etc.



iTIC aims to help entrepreneurs leverage a premier quality research and startup ecosystem with the goal of building a comprehensive platform to practice innovation and entrepreneurship so that these entrepreneurial ideas can be turned into sustainable, scalable profit-making business ventures. iTIC provides support to startups such as Mentoring, Financial Aid, IP Support, Networking, and access to Dedicated office/ Coworking space, Software's, IITH Technological Infrastructure, and Makerlab.

Since its inception in **2015**, iTIC has supported **70+ startups** through Pre-incubation, Incubation and Acceleration programs, and has sanctioned **more than INR 5 crores** to startups directly while supporting the startups in raising **more than INR 50 crores** from external sources. So far, the iTIC startups have generated **more than INR 100 crores** of revenues and created **800+ jobs**.

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### **About IIT Hyderabad**

Indian Institute of Technology Hyderabad (IITH) is one of the eight new IITs established by the Government of India in 2008. In a short span of **12** years, the institute has become a top ranker and currently has **242** full-time faculty, **3,491** students (**20%** women), and nearly **200** state-of-the-art laboratories, and five research and entrepreneurship centers. The institute has a strong research focus with approx Rs **575** crore of sanctioned research funding with PhD scholars accounting for about **30%** of total student strength. IITH has to its credit more than **~6000** research publications, **195** patent disclosures, **1440** sponsored/consultancy projects, and about **50** startups.

To know more, please visit: <https://www.iith.ac.in/>  
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